

ACCELERATED PURCHASE ORDER CYCLES AND COST SAVINGS

ICL is a leading manufacturer in the industrial sector, with operations in multiple countries and a workforce of over 12,000 employees worldwide. The company faced challenges in its procurement processes, including a long purchase order cycle time and an inefficient, manual sourcing process for MRO parts.

“ Jiga’s platform provided us with significant financial savings, reduced valuable handling times, and facilitated a faster requisition to delivery flow. The service and availability are outstanding.

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Asaf Hemo
Head of Production Site
ICL

CHALLENGES

- ✓ Long time to get from Request to Purchase order on MRO parts
- ✓ Inefficient, manual sourcing process
- ✓ Low visibility into the sourcing, bidding and PO process

OBJECTIVES

- ✓ Reduce the Purchase order cycle time
- ✓ Implement a cost savings methodology
- ✓ Streamline end-to-end sourcing and purchasing operations

SOLUTION

With Jiga, ICL group was able to automate the sourcing and purchase order processes across different departments and suppliers, while allowing buyers to easily source and collaborate with new, vetted suppliers that contributed to significant cost savings. They were able to centralize their data about orders and requests in one place instead of siloed email threads.

It provided the teams with complete visibility and control. Buyers were able to easily get from designs to quote, from quote to approval and to getting their parts in record time.

RESULTS

The implementation of Jiga’s solution has led to substantial improvements for ICL. Some key results include:

45%
Cost savings

80%
Shorter PO cycle times

30%
Shorter lead times

10hrs/mo
Saved per employee